

## NEW JERSEY FORM REQUIREMENTS INDIVIDUAL VARIABLE LIFE CONTRACTS

ITEM	CITATION	YES/NO/NA	FORM/PAGE NO.
<p>Provision that stipulates: (1) the investment increment factors to be used in computing dollar amounts of variable benefits or other payments or values; (2) guarantees that expense and mortality results do not adversely affect dollar amounts (other than investment management fee); and (3) mortality investment factors may not produce a larger initial payment than would be produced under N.J.S.A. 17B:19-8, using an annual investment increment no greater than 5%.</p>	<p>N.J.S.A. 17B:28-5(d)</p>		
<p>Provision describing periodic reports.</p>	<p>N.J.A.C. 11:4-44.3(a)1</p>		
<p>Provision specifying any rights for deferral including: (1) payment of death benefit in excess of any minimum guaranteed death benefit; (2) cash value; and (3) partial withdrawals or partial surrenders dependent upon the valuation of the separate account.</p>	<p>N.J.A.C. 11:4-44.3(a)2</p>		

## NEW JERSEY FORM REQUIREMENTS INDIVIDUAL VARIABLE LIFE CONTRACTS (CONT.)

ITEM	CITATION	YES/NO/NA	FORM/PAGE NO.
<p>Provision describing any conditions for partial withdrawals, partial surrenders, loans, transfers and new deposits. Must include restrictions on the amounts and timing of such transactions and fees charged. Minimum amount may not exceed \$1,000. Contract may set forth most stringent limits but company may not reserve right to unilaterally change minimum amount, timing or fees.</p>	<p>N.J.A.C. 11:4-44.3(a)3</p>		
<p>Compliance with applicable requirements of N.J.S.A. 17B:28-1 et seq. and all statutes and regulations applicable to non-variable life forms which are not inconsistent with the variable nature of the form.</p>	<p>N.J.A.C. 11:4-44.3(b)</p>		
<p>Provision permitting monies to be deposited into general account fund, subject to the general account meeting contract requirements of N.J.A.C. 11:4-41.</p>	<p>N.J.A.C. 11:4-44.3(c)1</p>		

## NEW JERSEY FORM REQUIREMENTS INDIVIDUAL VARIABLE LIFE CONTRACTS (CONT.)

ITEM	CITATION	YES/NO/NA	FORM/PAGE NO.
Variable wording identified by use of brackets to describe separate account funds and related charges.	N.J.A.C. 11:4-44.4(c)2		
Contract does not reserve right to unilaterally terminate or discontinue transfer privileges. Suspension permitted only if administered in nondiscriminatory manner.	N.J.A.C. 11:4-44.4(a)1		
Company does not require a signature guarantee of the owner for withdrawals, surrenders, loans or transfers.	N.J.A.C. 11:4-44.4(a)2		
Contract constitutes entire contract, it does not refer to or rely upon prospectus.	N.J.A.C. 11:4-44.4(a)3		

## NEW JERSEY FORM REQUIREMENTS INDIVIDUAL VARIABLE LIFE CONTRACTS (CONT.)

ITEM	CITATION	YES/NO/NA	FORM/PAGE NO.
<p>Company does not reserve right to terminate contract for suspension in premium activity or for failure to maintain minimal amounts in separate account unless reduction in values in the separate account is the direct result of partial withdrawal or surrender activity. Company may automatically transfer all monies to one fund or division of the separate account. If the value of the separate account falls below a stated minimum. Conditions for transfer are described in the contract.</p>	<p>N.J.A.C. 11:4-44.4(a)4</p>		